



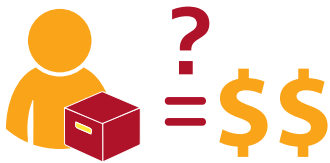
## Money



The economy is the total amount of goods, services and money that Australia makes and uses.



Australia has a free market economy.



This means people who provide goods and services decide what the price will be.



Australia has a skilled workforce.



This means people with jobs have special skills and knowledge about the work they do.

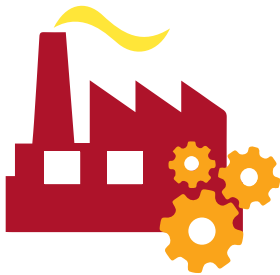


There are important industries that the Australian economy needs to keep it going:

- mining



- farming



- manufacturing – making products

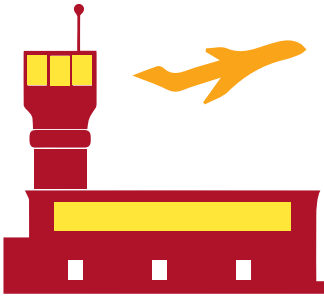


- services

## Australian money



The Australian dollar is the currency of Australia.



You can exchange money from your country for Australian dollars at:

- the airport



- currency exchanges



- most banks



You might need to show them your passport or travel documents.

# Payments and services



When you first arrive in Australia you will go to Centrelink with your:

- caseworker



- proposer



They will help you register for:

- income support payments – money from the Government to help you
- other services you might be able to use



You will need to give Centrelink:

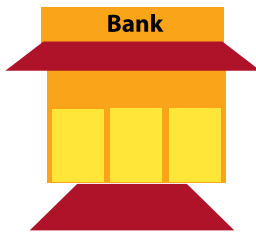
- proof of your identity – who you are – such as your passport or travel documents



- bank account details



Centrelink make any payments straight into your bank account.



When you get a job, the people you work for will make payments straight into your bank account too.

## Banking



When you first arrive in Australia you will need to open a bank account.



You can choose a bank and get help from your:

- caseworker



- proposer



You will need to give the bank:

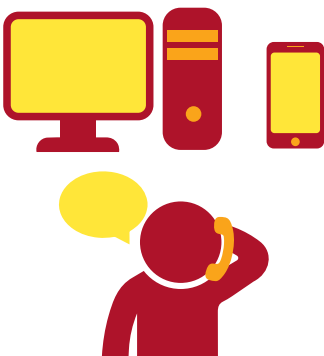
- proof of your identity such as your passport or travel documents



- your address details – where you live



- your Tax File Number



Lots of people in Australia use:

- electronic banking
- internet banking



The bank will give you:

- a bank card



- a Personal Identification Number (PIN) to use when you use the bank card



You should keep your PIN private – do not tell anyone what it is.



You need to tell the bank as soon as possible if your card is:

- lost
- stolen



You need the card to make:

- deposits – put money in

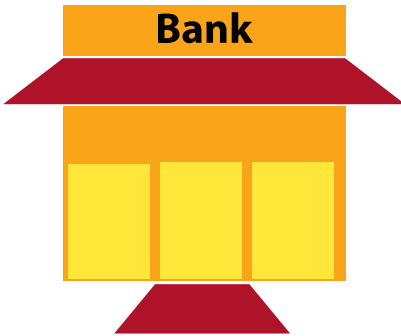


- withdrawals – take money out



You can use the card at:

- Automatic Teller Machines (ATMs)



- banks



- shops

## Budgeting



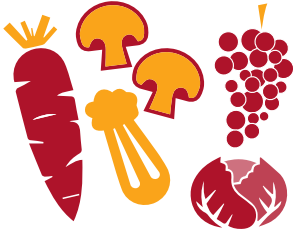
It can cost a lot of money to live in Australia.



You can spend a lot on bills you need to pay such as:

- rent

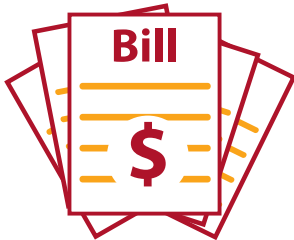




- food



- services
  - water
  - gas
  - electricity
  - telephone



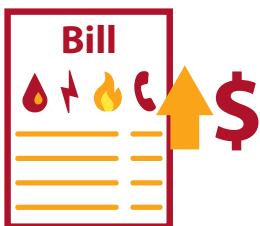
You might spend a lot of your money on bills when you first settle in Australia.



When you settle in Australia you might have:



- more or less income than you have had before



- more bills than you have had before



You will probably need to:

- change the way you use your money
- make a budget that works with your new life



Keeping a budget will help you know how much money:

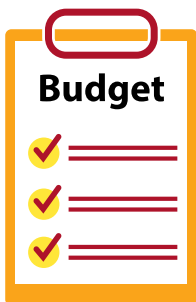
- you have



- you can spend



- you can save

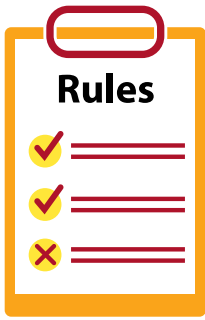


Some good habits you could learn are:

- writing a budget so you know how much money you need and when you need it



- keep receipts so you know how much you are spending



- know and follow the rules for your bank account so you do not have to pay extra fees

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- do not use credit or credit cards unless you know you can afford to pay back the money you spend



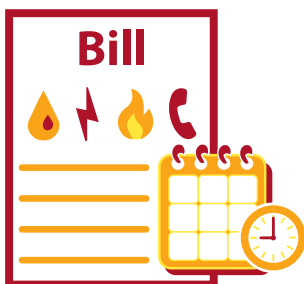
- try not to buy things when you first see them – think about whether you really need them



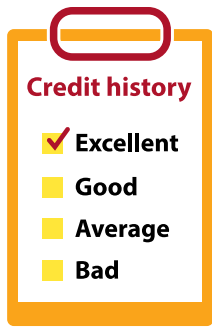
- watch how much you use the internet or mobile phones – they can cost a lot



- use telephone or internet banking to keep track of the money in your account



It is important to pay your bills on time.



If you pay your taxes and your bills on time you will develop a good credit history in Australia.



You need a good credit history to get a loan – borrow money.

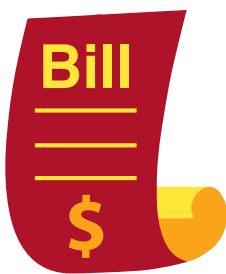


You might need a loan to buy a car or a house.



A loan to buy a house is called a mortgage.

## Paying bills

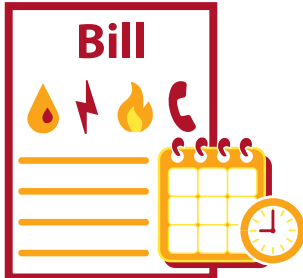


The companies that provide your services will send you regular bills.

Your services include:



- water
- gas
- electricity
- telephone



Your bill will tell you the date you need to pay it by.



It is important to pay your bills on time.



If your bill does not get paid:

- your service might be cut off
- you might be charged late fees



**Post office**

Most bills can be paid:

- at post offices



- at the company's office or store



- through telephone or internet banking



When you move to a new home you need to:

- disconnect services at your old home



- connect services at your new home

## Shopping



Items for sale in Australian shops have a fixed price that you should pay.

You need to pay their price.



It is not normal to bargain to try and get a lower price.



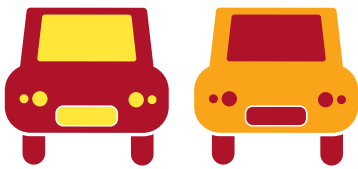
If you are buying a large item like a car you might be able to bargain the price.



Some shops will give you a lower price for large items if you:

- pay cash

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- buy more than one



People in Australia wait in lines when they are shopping.



It is rude to push in front of people who are waiting in line.



Sometimes you will need to take a number from a machine and wait for your turn.

# Food



Every city and town has different shops where you can buy:

- food



- clothes



- things you need in your daily life



You can buy food from many parts of the world in supermarkets.



Most cities have markets where you can buy fresh:

- fruit



- vegetables





- meat



- fish



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Prices at markets are usually lower.

## Eating out

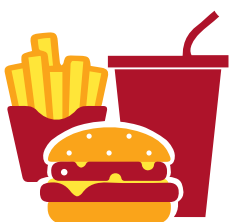


You can eat food from all around the world at:

- restaurants



- cafes



You also have lots of different 'take away' or 'fast food' choices – foods that are already cooked and ready to go.

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It can cost a lot of money to eat at restaurants in Australia.



It costs less to cook and eat at home.

## Clothes



In Australia you can wear whatever style of clothing you choose.

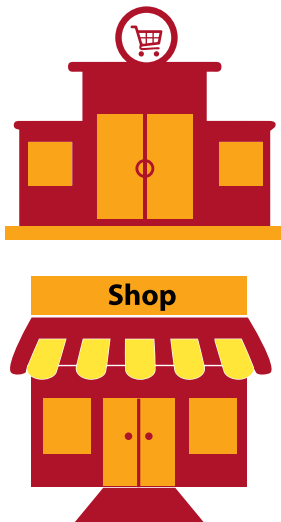
Most people wear western clothing styles.



You can choose to wear clothes that are special to your:

- culture
- religion

## Shopping for clothes



You can buy clothes and shoes from:

- big department stores
- small shops



The price of clothes depends on the:

- style
- quality
- brand name



There are shops where you can buy clothes and shoes that have been used before. They are:

- clean
- good quality
- cheap – they have a low price



These shops are run by people who are trying to help the community.



Most shops have small rooms where you can try clothes on and see if they fit.

## School uniforms



Most schools have uniforms that children need to wear.



You can buy the school's uniform at:

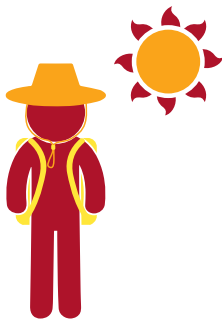
- the school



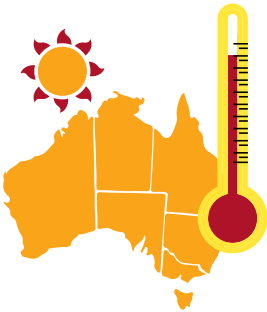
- certain shops – the school will tell you which ones



Most primary schools have rules that say children need to wear hats when they are outside.



Hats protect children from the sun.



The sun is very strong in Australia and can burn your skin.

